

Adopted by the  
Meeting of the Board of the  
Vilnius Stock Exchange  
as of 20 June 2008, Minutes No. 08-56

## CONCERNING REQUIREMENTS FOR THE VSE MEMBERS, ACTING AS A MARKET MAKER

The Board of the Vilnius Stock Exchange (hereinafter - VSE) acting in accordance with items 47.5 of the Rules of the VSE (Approved by the Meeting of the Board of the VSE as of 31 September 2007, Minutes No. 07-31), herewith provides:

1. Members may be granted the right to act as Market Makers in respect of the financial instruments established in the clause 7 of this decision.
2. The Member, acting as a Market Maker shall submit bid and ask orders for the financial instruments in the trading system of the VSE.
3. The maximum difference between the bid and ask prices shall:
  - 3.1. Not exceed 4 % (four percent) of the bid, if the reference price of the financial instruments is not less than LTL 0.50; or
  - 3.2. Not exceed LTL 0.02, if the reference price of the financial instruments is less than LTL 0.50.
4. The minimum volume of the financial instruments subject to bid and ask orders in the trading system of the VSE placed by the Member, acting as a Market Maker for those financial instruments, on each trading day shall be at least of the amount referred to in the clause 7 of this decision. The VSE will normally review the minimum volume of the financial instruments subject to bid and ask orders in the trading system of the VSE placed by the Member, acting as a Market Maker for those financial instruments, on each trading day half yearly.
5. The bid and ask orders, corresponding to the provisions of the paragraphs 3 and 4 of this decision, shall be in effect jointly on each trading day for at least 85 % (eighty five percent) of the time of the Trading Session and in each and every auction applied to the financial instruments in the respective Order Book.
6. The Member, acting as a Market Maker in respect of financial instruments, shall be released from the duty to submit bid and ask orders for the financial instruments in the trading system of the VSE:
  - 6.1. If the last paid price for the financial instruments, in respect of which the Member is acting as a Market Maker, during the trading session moves from the reference price of the trading session by more than +/-12% and the reference price is not less than LTL 0.50; or
  - 6.2. If the last paid price for the financial instruments, in respect of which the Member is acting as a Market Maker, during the trading session moves from the reference price of the trading session by more than LTL +/-0.02 and the reference price is less than LTL 0.50.
7. The following sizes of the round lot shall be established in respect of orders placed by the Members, acting as Market Makers:

Name of the securities	Order book	Size of the Round lot for orders placed by the Members, acting as Market Makers *
Alita	ALT1L	-
Anykščių vynas	ANK1L	-
Agrowill Group	AVG1L	400
Apranga	APG1L	200
Bankas Snoras	SRS1L	400
Bankas Snoras	SRS2L	200
City Service	CTS1L	200
DnB NORD bankas	NDL1L	-

Dvarčionių keramika	DKR1L	400
Grigiškės	GRG1L	1 000
Gubernija	GUB1L	-
Invalda	IVL1L	200
Kauno energija	KNR1L	-
Kauno tiekimas	KTK1L	-
Klaipėdos baldai	KBL1L	-
Klaipėdos jūrų krovinių kompanija	KJK1L	-
Klaipėdos nafta	KNF1L	2 000
Lietuvos dujos	LDJ1L	400
Lietuvos elektrinė	LEL1L	200
Lietuvos energija	LEN1L	400
Lietuvos jūrų laivininkystė	LJL1L	2 000
Lifosa	LFO1L	-
Limarko laivininkystės kompanija	LLK1L	1 000
Linas	LNS1L	2 000
Panevėžio statybos trestas	PTR1L	200
Pieno žvaigždės	PZV1L	400
Pramprojektas	PRM1L	-
Rytų skirstomieji tinklai	RST1L	400
Rokiškio sūris	RSU1L	400
Sanitas	SAN1L	200
Snaigė	SNG1L	400
Stumbras	STU1L	200
Šiaulių bankas	SAB1L	1 000
TEO LT,	TEO1L	2 000
Ūkio bankas	UKB1L	1 000
Utenos trikotažas	UTR1L	400
Vilkyškių pieninė	VLP1L	200
Vilniaus baldai	VBL1L	200
Vilniaus degtinė	VDG1L	-
Vilniaus Vingis	VNG1L	200
VST	VST1L	-
Žemaitijos pienas	ZMP1L	1 000

\* The right to act as a Market Maker in respect of financial instruments established in this sheet may be granted to the Members.

8. This Decision shall come into effect as from 1 July 2008.

**Chairman of the Board**

**Arminta Saladziene**